



SUCCESS STORIES

2016 Ginnie Mae Summit

Issuer Operational Performance Profile

IOPP

September 19, 2016





Agenda

- Update on IOPP
- Issuer Feedback
- Changes Since Launch
- Planned Enhancements

**Current
State**



Update Since Launch

- IOPP launched to Ginnie Mae in January 2015
 - Launched to Issuers in February 2015
- **14** Operational Metrics for Single Family, Multifamily and HMBS Issuers
- **6** Default Metrics for Single Family Issuers
- **20 Reporting Cycles have been completed**
 - Dec 2014-July 2016
- **3 modules for Issuer users**
 - Summary, Operational, Default (if applicable)

Top 3 Issuer Comments

1

Metric Details

- Issuers would like to see the underlying data behind calculations
 - “What RFS Exceptions did I have this month?”
 - “What months did I have an RPB Correction?”

2

RFS Exceptions

- Issuers would like to know the details behind their exceptions and to exclude exceptions that cannot be cleared
 - 10D
 - Matching and Suspense

3

Absolute Tier Assignment

- Issuers would like to see some metrics represented with absolute tiers, rather than relative tiers
 - Commitment Authority
 - Failure to Report

Planned Enhancements

An upcoming project will enhance the existing IOPP system and methodologies to reflect Issuer feedback and align the tool for monitoring purposes. These enhancements include:

Metric Details



- Underlying data around metric details will be displayed

New Metrics



- Multifamily Prepayment Penalty Reporting
- Issuer Adjusted Net Worth Compliance
- Issuer Liquid Assets Requirement Compliance
- Early Buyouts
- Prepayment/Liquidation Rate

Metric Timeline Adjustment



- Reduce 12 month timeframes of several metrics
 - Specific metrics and timeframes to be determined

Absolute Tier Assignment



- Creation of absolute tiers rather than relative tiers for IOPP metrics

Planned Enhancements, cont.

An upcoming project will enhance the existing IOPP system and methodologies to reflect Issuer feedback and align the tool for monitoring purposes. These enhancements include:

Treatment of Null Metric Values



- Assess and modify how tiers are calculated when metrics have no observations

Additional Peer Group Designations



- Assess and potentially implement new peer group designations based on additional issuer characteristics (i.e. depositories versus non-depositories)

Metric Timeline Adjustment



- Remove the ultimate parent link among Issuers that are otherwise unrelated



Other Questions Received

- When changes or fixes are applied to the IOPP system, are my previous metric scores updated?
- When are the IOPP reports available?
- Does Ginnie Mae plan to integrate this tool into Issuer compliance?
- What tools are available for Issuers to determine why their IOPP rating changed?
- Will new Issuers have a grace period related to IOPP performance?



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